

The Honorable: BRIAN D LYNCH
Chapter 7
Location: Telephonic Hearing
Hearing Date: January 27, 2021
Hearing Time: 9:00 am
Response Date: January 20, 2021

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON
Tacoma DIVISION**

In re: VENTURE FINANCIAL GROUP, § Case No. 13-46392
INC. §
§
§
Debtor(s) §

AMENDED TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 10/10/2013. The undersigned trustee was appointed on 10/17/2013.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 1,081,390.34

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>11,176.34</u>
Administrative expenses	<u>844,048.46</u>
Bank service fees	<u>61,094.47</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 165,071.07</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/16/2014 and the deadline for filing governmental claims was 04/08/2014. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$55,691.71. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$44,278.89 as interim compensation and now requests the sum of \$11,412.82, for a total compensation of \$55,691.71². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$971.42 for total expenses of \$971.42².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/05/2021

By: /s/ Mark Waldron
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

Trustee Name: (670190) Mark Waldron

Date Filed (f) or Converted (c): 10/10/2013 (f)

§ 341(a) Meeting Date: 11/19/2013

For Period Ending: 02/05/2021

Claims Bar Date: 04/16/2014

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 CD South Sound Bank P.O. Box 12720 Olympia, WA 9	513,718.03	513,718.03		513,718.03	FA
2 Checking Account South Sound Bank P.O. Box 12720	504,974.52	504,974.52		491,606.17	FA
3 Money Market Account LPL Financial	4,313.54	4,313.54		25,385.50	FA
4 Retainer \$50,000 Stoel Rives 600 University Stre	50,000.00	50,000.00		50,000.00	FA
5 Trust account funds Bush Strout & Kornfeld LLP 6	680.64	680.64		680.64	FA
6 3,887 shares, American West Bank LPL Financial 1	0.00	0.00		0.00	FA
7 2,904 shares, Pacific Financial Corporation LPL	0.00	0.00		0.00	FA
8 105 shares, Heritage Financial Corporation LPL F	0.00	0.00		0.00	FA
9 12 shares, Wells Fargo LPL Financial 1601 Cooper	0.00	0.00		0.00	FA
10 99 shares, West Coast Bancorp LPL Financial 1601	0.00	0.00		0.00	FA
11 Estimated amount of disputed tax refund and fraudulent transfer *FOOTNOTE: Pursuant to a stipulation and order approving an escrow account (case #13-46392 - docket #98), funds which are subject to disputed ownership, in the amount of \$2,185,836.00 and are related to the adversary proceeding, Waldron v. FDIC, cause #14- 4194 are being held in a separate account.	6,000,000.00	0.00		0.00	FA
12 Conference table and 6 chairs, 2 reception chair	1,000.00	1,000.00	OA	0.00	FA
13 D & O insurance policy XL Professional Insurance	Unknown	0.00		0.00	FA
13 Assets Totals (Excluding unknown values)	\$7,074,686.73	\$1,074,686.73		\$1,081,390.34	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit A

Page: 2

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

For Period Ending: 02/05/2021

Trustee Name: (670190) Mark Waldron

Date Filed (f) or Converted (c): 10/10/2013 (f)

§ 341(a) Meeting Date: 11/19/2013

Claims Bar Date: 04/16/2014

Major Activities Affecting Case Closing:

9/30/20 - Claims issues being resolved in case. Trustee will then submit TFR
9/30/19 - 9th Circuit Court of Appeal overturned judgment - remand to trial court - this will result in estate having any further claims against FDIC - Trustee to file TFR
9/30/18 - Case on appeal to the 9th Circuit
9/30/17 - Judgment entered in favor of Chapter 7 estate. Appeal filed by FDIC - appeal pending.
9/30/16 - Trial completed (Waldron v. FDIC) in July, 2016. Judgment for \$8 million to be entered in October, 2016. Appeal anticipated by FDIC.
9/30/15 - 9/30/14 - Pending litigation, Waldron v. FDIC (preference claim). Special counsel appointed
9/30/14 - Pending litigation, Waldron v. FDIC (preference claim). Special counsel appointed

Initial Projected Date Of Final Report (TFR): 10/01/2016

Current Projected Date Of Final Report (TFR): 12/08/2020 (Actual)

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 1

Case No.: 13-46392 Trustee Name: Mark Waldron (670190)
Case Name: VENTURE FINANCIAL GROUP, INC. Bank Name: Mechanics Bank
Taxpayer ID #: **-***7503 Account #: *****0966 Checking Account
For Period Ending: 02/05/2021 Blanket Bond (per case limit): \$55,683,398.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/23/13		VENTURE FINANCIAL GROUP	ACCOUNT PROCEEDS		1,005,324.20		1,005,324.20
	{1}		\$513,718.03	1129-000			
	{2}		\$491,606.17	1129-000			
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		337.40	1,004,986.80
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,349.15	1,003,637.65
12/05/13	{5}	BUSH, STROUT & KORNFELD	TRUST ACCOUNT BALANCE	1129-000	680.64		1,004,318.29
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,588.72	1,002,729.57
01/22/14	{4}	Stole Rives Washington Iolita	RETAINER REFUND	1129-000	50,000.00		1,052,729.57
01/29/14	101	DETRAY FAMILY PARTNERSHIP LLC	RENT - 4405 7TH AVE., #204 - THRU 1/31/14	2410-000		600.00	1,052,129.57
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,509.53	1,050,620.04
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,410.62	1,049,209.42
03/21/14	102	LEMAY MOBILE SHREDDING	SHREDDING / INV #4379434	2990-000		405.00	1,048,804.42
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,458.83	1,047,345.59
04/07/14	{3}	LPL FINANCIAL	ACCOUNT PROCEEDS	1129-000	25,385.50		1,072,731.09
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,632.64	1,071,098.45
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,540.62	1,069,557.83
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,487.12	1,068,070.71
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,690.03	1,066,380.68
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,482.70	1,064,897.98
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,633.81	1,063,264.17
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,580.33	1,061,683.84
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,374.37	1,060,309.47
12/08/14	103	FOSTER PEPPER PLLC	INTERIM SPECIAL COUNSEL FEES & COSTS			86,818.46	973,491.01
			SPECIAL COUNSEL FEES \$86,663.00	3210-000			
			SPECIAL COUNSEL EXPENSES \$155.46	3220-000			
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,641.10	971,849.91
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,397.86	970,452.05
02/25/15	104	INTERNAL REVENUE SERVICE	EIN: 91-1277503 / 941 TAXES FOR PERIOD ENDING 9/30/13	2810-000		15,119.66	955,332.39
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,302.79	954,029.60

Page Subtotals: \$1,081,390.34 \$127,360.74

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 2

Case No.: 13-46392

Trustee Name:

Mark Waldron (670190)

Case Name: VENTURE FINANCIAL GROUP, INC.

Bank Name:

Mechanics Bank

Taxpayer ID #: **-***7503

Account #:

*****0966 Checking Account

For Period Ending: 02/05/2021

Blanket Bond (per case limit): \$55,683,398.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,468.78	952,560.82
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,370.12	951,190.70
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,322.54	949,868.16
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,457.33	948,410.83
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,409.62	947,001.21
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,316.71	945,684.50
09/24/15	105	FOSTER PEPPER, PLLC	SPECIAL COUNSEL INTERIM FEES AND COSTS			113,674.12	832,010.38
			SPECIAL COUNSEL FEES \$104,461.50	3210-000			
			SPECIAL COUNSEL EXPENSES \$9,212.62	3220-000			
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,445.58	830,564.80
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,194.64	829,370.16
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,153.16	828,217.00
12/15/15	106	FOSTER PEPPER PLLC	INTERIM (THIRD) ATTORNEYS FEES & COSTS			79,098.95	749,118.05
			SPECIAL COUNSEL FEES \$77,710.50	3210-000			
			SPECIAL COUNSEL EXPENSES \$1,388.45	3220-000			
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,261.20	747,856.85
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,037.08	746,819.77
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,035.54	745,784.23
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,176.89	744,607.34
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,032.48	743,574.86
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,031.04	742,543.82
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,171.78	741,372.04
07/18/16	107	FOSTER PEPPER PLLC	INTERIM (FOURTH) ATTORNEYS FEES & COSTS			133,369.90	608,002.14
			SPECIAL COUNSEL FEES \$125,871.50	3210-000			
			SPECIAL COUNSEL EXPENSES \$7,498.40	3220-000			

Page Subtotals: \$0.00 \$346,027.46

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 3

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

Taxpayer ID #: **_***7503

For Period Ending: 02/05/2021

Trustee Name:

Mark Waldron (670190)

Bank Name:

Mechanics Bank

Account #:

*****0966 Checking Account

Blanket Bond (per case limit):

\$55,683,398.00

Separate Bond (if applicable):

N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		1,015.24	606,986.90
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		957.74	606,029.16
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		869.30	605,159.86
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		839.12	604,320.74
11/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		924.72	603,396.02
12/08/16	108	FOSTER PEPPER, PLLC	INTERIM (FIFTH) ATTORNEYS FEES & COSTS			208,118.18	395,277.84
			SPECIAL COUNSEL FEES \$196,782.50	3210-000			
			SPECIAL COUNSEL EXPENSES \$11,335.68	3220-000			
12/30/16		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		686.40	394,591.44
01/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		605.29	393,986.15
02/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		528.91	393,457.24
04/28/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		605.22	392,852.02
05/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		621.56	392,230.46
06/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		564.16	391,666.30
07/28/17	109	FOSTER PEPPER, PLLC	INTERIM (SIXTH) ATTORNEYS FEES & COSTS			112,015.04	279,651.26
			SPECIAL COUNSEL FEES \$111,867.00	3210-000			
			SPECIAL COUNSEL EXPENSES \$148.04	3220-000			
07/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		544.57	279,106.69
08/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		457.76	278,648.93
09/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		387.43	278,261.50
10/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		426.92	277,834.58
11/30/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		399.62	277,434.96
12/29/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		385.74	277,049.22
01/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		438.34	276,610.88
02/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		371.33	276,239.55
03/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		397.32	275,842.23

Page Subtotals: \$0.00 \$332,159.91

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 4

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

Taxpayer ID #: **_***7503

For Period Ending: 02/05/2021

Trustee Name: Mark Waldron (670190)

Bank Name: Mechanics Bank

Account #: *****0966 Checking Account

Blanket Bond (per case limit): \$55,683,398.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/30/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		383.53	275,458.70
05/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		435.86	275,022.84
06/29/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		382.39	274,640.45
07/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		421.36	274,219.09
08/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		407.56	273,811.53
09/28/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		210.04	273,601.49
10/31/18		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		247.36	273,354.13
12/27/18	110	FOSTER PEPPER, PLLC	INTERIM SPECIAL COUNSEL FEES & COSTS			45,277.16	228,076.97
			SPECIAL COUNSEL FEES \$45,223.50	3210-000			
			SPECIAL COUNSEL EXPENSES \$53.66	3220-000			
12/27/18	111	DWYER, PEMBERTON & COULSON	INTERIM CPA FEES	3410-000		15,910.00	212,166.97
12/27/18	112	INTERNAL REVENUE SVC (PHIL)	CLAIM #1 - PAID IN FULL	5800-000		11,176.34	200,990.63
12/27/18	113	MARK D. WALDRON, TRUSTEE	INTERIM TRUSTEE FEES	2100-000		44,278.89	156,711.74
02/08/19		IRS - DEPARTMENT OF THE TREASURY	REFUND - 9/2013 - 941'S	2810-000		-10,636.90	167,348.64
04/24/19		Transfer Debit to Metropolitan Commercial Bank acct *****1560	Transition Debit to Metropolitan Commercial Bank acct 3910031560	9999-000		167,348.64	0.00

COLUMN TOTALS

Less: Bank Transfers/CDs

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

1,081,390.34

0.00

1,081,390.34

\$1,081,390.34

1,081,390.34

167,348.64

914,041.70

0.00

\$914,041.70

\$0.00

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 5

Case No.: 13-46392 Trustee Name: Mark Waldron (670190)
Case Name: VENTURE FINANCIAL GROUP, INC. Bank Name: Mechanics Bank
Taxpayer ID #: **_***7503 Account #: *****6300 Checking
For Period Ending: 02/05/2021 Blanket Bond (per case limit): \$55,683,398.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/06/17		COLUMBIA BANK	DISPUTED OWNERSHIP; FUNDS ESCROWED PENDING APPEAL (WALDRON V. FDIC)			-2,267,718.00	2,267,718.00
		COLUMBIA BANK	WIRE TRANSFER FEE \$15.00	9999-000			
			INTEREST EARNED -\$513.74	9999-000			
		FDIC	WIRE TRANSFER OF FUNDS FROM FDIC -\$2,267,219.26	9999-000			
03/31/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		2,510.44	2,265,207.56
04/11/17		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		-2,510.44	2,267,718.00
04/24/19		Transfer Debit to Metropolitan Commercial Bank acct *****1609	Transition Debit to Metropolitan Commercial Bank acct 3910031609	9999-002		2,267,718.00	0.00

COLUMN TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers/CDs	15.00	2,267,718.00	
Subtotal	-15.00	-2,267,718.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	-\$15.00	-\$2,267,718.00	

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 6

Case No.: 13-46392 Trustee Name: Mark Waldron (670190)
Case Name: VENTURE FINANCIAL GROUP, INC. Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **-***7503 Account #: *****1609 Checking Account
For Period Ending: 02/05/2021 Blanket Bond (per case limit): \$55,683,398.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/24/19		Transfer Credit from Rabobank, N.A. acct *****6300	Transition Credit from Rabobank, N.A. acct 5015506300	9999-002	2,267,718.00		2,267,718.00
01/02/20		FDIC, AS RECEIVER FOR VENTURE BANK	FUND #10119 VENTURE BANK / TAX REFUND ESCROW	9999-000		2,267,718.00	0.00

COLUMN TOTALS	2,267,718.00	2,267,718.00	\$0.00
Less: Bank Transfers/CDs	2,267,718.00	2,267,718.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Exhibit B

Page: 7

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

Taxpayer ID #: **-***7503

For Period Ending: 02/05/2021

Trustee Name: Mark Waldron (670190)

Bank Name: Metropolitan Commercial Bank

Account #: *****1560 Checking Account

Blanket Bond (per case limit): \$55,683,398.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
04/24/19		Transfer Credit from Rabobank, N.A. acct *****0966	Transition Credit from Rabobank, N.A. acct 5006950966	9999-000	167,348.64		167,348.64
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		133.74	167,214.90
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		267.26	166,947.64
05/29/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		257.94	166,689.70
06/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		284.19	166,405.51
07/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		274.83	166,130.68
08/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		256.68	165,874.00
09/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		282.82	165,591.18
10/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		264.67	165,326.51
11/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		255.44	165,071.07

COLUMN TOTALS

Less: Bank Transfers/CDs

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

167,348.64

167,348.64

0.00

0.00

\$0.00

2,277.57

0.00

2,277.57

0.00

\$2,277.57

\$165,071.07

Form 2

Exhibit B
Page: 8

Cash Receipts And Disbursements Record

Case No.: 13-46392
Case Name: VENTURE FINANCIAL GROUP, INC.
Taxpayer ID #: **_***7503
For Period Ending: 02/05/2021

Trustee Name: Mark Waldron (670190)
Bank Name: Metropolitan Commercial Bank
Account #: *****1560 Checking Account
Blanket Bond (per case limit): \$55,683,398.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****0966 Checking Account	\$1,081,390.34	\$914,041.70	\$0.00
*****6300 Checking	-\$15.00	-\$2,267,718.00	\$0.00
*****1609 Checking Account	\$0.00	\$0.00	\$0.00
*****1560 Checking Account	\$0.00	\$2,277.57	\$165,071.07
	\$1,081,375.34	-\$1,351,398.73	\$165,071.07

Exhibit C
Claims Register

Case: 13-46392 VENTURE FINANCIAL GROUP, INC.

Claims Bar Date: 4/16/14 12:00

Claim #	Claimant Name	Claim Type	Acct#	Amount Allowed	Paid to Date	Claim Balance
COURT	CLERK OF THE COURT US BANKRUPTCY COURT 1717 PACIFIC AVE, #2100 TACOMA, WA 98401	Admin Ch. 7		\$ 350.00	\$0.00	\$350.00
CPA	DWYER, PEMBERTON & COULSON ATTEN: ROGER LILLEY 1940 EAST "D" STREET, #200 TACOMA, WA 98421	Admin Ch. 7		\$ 16,917.50	\$15,910.00	\$1,007.50
FEE	Mark Waldron 6711 Regents Blvd. West Tacoma, WA 98466	Admin Ch. 7		\$ 55,691.71	\$44,278.89	\$11,412.82
TE	Mark Waldron 6711 Regents Blvd. West Tacoma, WA 98466	Admin Ch. 7		\$ 971.42	\$0.00	\$971.42
1-3	INTERNAL REVENUE SVC (PHIL) CENTALIZED INSOL OPERATIONS PO BOX 7346 PHILADELPHIA, PA 19101-7346	Priority Unsecured		\$ 11,176.34	\$11,176.34	\$0.00
2	KEN PARSONS 4747 SHINCKE RD NE OLYMPIA, WA 98506	Unsecured		\$ 4,493,772.85	\$0.00	\$4,493,772.85

Exhibit C
Claims Register

Case: 13-46392 VENTURE FINANCIAL GROUP, INC.

Claims Bar Date: 4/16/14 12:00

Claim #	Claimant Name	Claim Type	Acct#	Amount Allowed	Paid to Date	Claim Balance
3	KEN PARSONS 4747 SHINCKE RD NE OLYMPIA, WA 98506	Unsecured		\$ 89,895.98	\$0.00	\$89,895.98
4-2	HOLDCO ADVISORS LP %DANIEL BROWN/SETH MCCORMICK BROWN LEGAL ADVISORS LLC 1253 W FOSTER AVE 3E CHICAGO, IL 60640	Secured		\$ 0.00	\$0.00	\$0.00
5	HOLDCO ADVISORS LP %DANIEL BROWN/SETH MCCORMICK BROWN LEGAL ADVISORS LLC 1253 W FOSTER AVE 3E CHICAGO, IL 60640	Unsecured		\$ 0.00	\$0.00	\$0.00
6	HOLDCO ADVISORS LP %DANIEL BROWN/SETH MCCORMICK BROWN 1253 W FOSTER AVE 3E CHICAGO, IL 60640	Unsecured		\$ 12,000,000.00	\$0.00	\$12,000,000.00
7	US BANK NATIONAL ASSOCIATION ATTN: JAMES H BYRNES One Federal St 3rd Flr Boston, MA 02110	Unsecured		\$ 3,690,111.42	\$0.00	\$3,690,111.42

Exhibit C
Claims Register

Case: 13-46392 VENTURE FINANCIAL GROUP, INC.

Claims Bar Date: 4/16/14 12:00

Claim #	Claimant Name	Claim Type	Acct#	Amount Allowed	Paid to Date	Claim Balance
8	US BANK NATIONAL ASSOCIATION ATTN: JAMES H BYRNES One Federal St 3rd Flr Boston, MA 02110	Unsecured		\$ 14,894,793.26	\$0.00	\$14,894,793.26
9	SANDRA SAGER 20110 7TH AVE W LYNNWOOD, WA 98036	Unsecured		\$ 228,070.35	\$0.00	\$228,070.35
10	EDWIN 'PAUL' DETRAY R. ALAN SWANSON SWANSON LAW FIRM, PLLC 908 5th Avenue SE OLYMPIA, WA 98501	Unsecured		\$ 42,243.00	\$0.00	\$42,243.00
11	LEIGH BAXTER 3012 JAGUAR CT NE OLYMPIA, WA 98516	Unsecured		\$ 50,250.65	\$0.00	\$50,250.65
12	WILMINGTON TRUST COMPANY ATTN: GEOFFREY J LEWIS RODNEY SQUARE N 1100 N Market St Wilmington, DE 19890-0001	Unsecured		\$ 0.00	\$0.00	\$0.00
13	JAMES F ARNESON PO BOX 15031 TUMWATER, WA 98511	Unsecured		\$ 570,744.14	\$0.00	\$570,744.14

Exhibit C
Claims Register

Case: 13-46392 VENTURE FINANCIAL GROUP, INC.

Claims Bar Date: 4/16/14 12:00

Claim #	Claimant Name	Claim Type	Acct#	Amount Allowed	Paid to Date	Claim Balance
14	FDIC AS RECEIVER OF VENTURE BANK ATTN: NICHOLAS KATSONIS, COUNSEL 3501 FAIRFAX DRIVE, ROOM VS-D-7066 ARLINGTON, VA 22226-3500	Unsecured		\$ 0.00	\$0.00	\$0.00
				Case Total:	\$71,365.23	\$36,073,623.39

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-46392

Case Name: VENTURE FINANCIAL GROUP, INC.

Trustee Name: Mark Waldron

Balance on hand: \$ 165,071.07

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4-2	HOLDCO ADVISORS LP %DANIEL BROWN/SETH MCCORMICK BROWN LEGAL ADVISORS LLC	12,000,000.00	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 165,071.07

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Mark Waldron	55,691.71	44,278.89	11,412.82
Trustee, Expenses - Mark Waldron	971.42	0.00	971.42
Charges, U.S. Bankruptcy Court	350.00	0.00	350.00
Accountant for Trustee Fees (Other Firm) - DWYER, PEMBERTON & COULSON	16,917.50	15,910.00	1,007.50

Total to be paid for chapter 7 administrative expenses: \$ 13,741.74Remaining balance: \$ 151,329.33

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 151,329.33

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$11,176.34 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1-3	INTERNAL REVENUE SVC (PHIL) CENTALIZED INSOL OPERATIONS	11,176.34	11,176.34	0.00

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 151,329.33

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$36,059,881.65 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	KEN PARSONS	4,493,772.85	0.00	18,858.62
3	KEN PARSONS	89,895.98	0.00	377.26
5	HOLDCO ADVISORS LP %DANIEL BROWN/SETH MCCORMICK BROWN LEGAL ADVISORS LLC	0.00	0.00	0.00
6	HOLDCO ADVISORS LP	12,000,000.00	0.00	50,359.34
7	US BANK NATIONAL ASSOCIATION ATTN: JAMES H BYRNES	3,690,111.42	0.00	15,485.97
8	US BANK NATIONAL ASSOCIATION ATTN: JAMES H BYRNES	14,894,793.26	0.00	62,507.67
9	SANDRA SAGER	228,070.35	0.00	957.12
10	EDWIN 'PAUL' DETRAY R. ALAN SWANSON SWANSON LAW FIRM, PLLC	42,243.00	0.00	177.28
11	LEIGH BAXTER	50,250.65	0.00	210.88
12	WILMINGTON TRUST COMPANY ATTN: GEOFFREY J LEWIS RODNEY SQUARE N	0.00	0.00	0.00
13	JAMES F ARNESON	570,744.14	0.00	2,395.19
14	FDIC AS RECEIVER OF VENTURE BANK	0.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 151,329.33
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	0.00
Remaining balance:	\$	0.00